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STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
TI Fluid Systems plc
4650 Kingsgate
Oxford
OX4 2SU
United Kingdom

17 December 2024

Dear Sirs / Mesdames

Recommended cash acquisition of TI Fluid Systems plc ("TI Fluid Systems") to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the scheme document to be sent to shareholders of TI Fluid Systems on or around the date hereof in connection with the Acquisition (the "Scheme Document").

We hereby confirm that we have given and not withdrawn our consent to the inclusion of the references to our name in the form and context in which they appear in the Scheme Document.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

REDACTED

	Date of signature	17 December 2024
Mike Bell		
Managing Director		
for and on behalf of Peel Hunt LLP		