

100 Liverpool Street, London EC2M 2AT +44 (0)20 7418 8900 www.peelhunt.com

## STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
TI Fluid Systems plc
4650 Kingsgate
Oxford
OX4 2SU
United Kingdom

29 November 2024

Dear Sirs / Mesdames

Recommended cash acquisition of TI Fluid Systems plc ("TI Fluid Systems") to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the announcement proposed to be issued on or around the date hereof in connection with Rule 2.7 of the City Code on Takeovers and Mergers (the "Rule 2.7 Announcement") relating to the Acquisition.

We hereby confirm that we have given and not withdrawn our consent to the inclusion of the references to our name in the form and context in which they appear in the Rule 2.7 Announcement.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

## **REDACTED**

	Date of signature	29 November 2024
REDACTED		
Managing Director		
for and on behalf of Peel Hunt LLP		