ABC Technologies Inc. 2 Norleco Drive Toronto, ON M9L 2XB

ABC Technologies Acquisitions Limited Suite 1, 7th Floor 50 Broadway London SW1H 0DB

29th of November 2024

Dear Sirs / Madams,

Recommended cash acquisition of TI Fluid Systems plc ("TIFS") by ABC Technologies Acquisitions Limited ("Bidco"), a newly-formed company wholly-owned by ABC Technologies Inc. ("ABC Technologies")

We refer to the Rule 2.7 announcement (the "**Announcement**") proposed to be published on or around the morning of the 29th of November 2024 in connection with the recommended cash acquisition by Bidco of the entire issued and to be issued ordinary share capital of TIFS to be implemented by means of a scheme of arrangement under Part 26 of the Companies Act 2006, a near final draft of which is attached.

We hereby consent to, and authorise, the inclusion in the Announcement of the references to our name in the form and context in which they appear.

Yours faithfully



for and on behalf of

The Bank of Nova Scotia